

Study program: Economics and business management			
Type and level of studies: Undergraduate studies (first level)			
Course unit: Theory and Analysis of Economic Policy			
Teacher in charge: Danijela Despotovic PhD ,Petar Veselinovic PhD			
Language of instruction: English			
ECTS: 7			
Prerequisites: /			
Semester: VIII			
Course unit objective: The objective of the course is to enable students to: <ul style="list-style-type: none"> - understand the functioning of modern economies; - recognize key determinants of internal and external economic balance; - define the most effective instruments and measures through which economic policy helps to resolve or mitigate economic imbalances. 			
Learning outcomes of Course unit Enabling students to competently analyze economic reality, that is, identify the causes of possible economic imbalances. By studying this subject, students will be able, in accordance with observed disturbances in the economy, to apply appropriate measures in order to eliminate them and create an environment that will be stimulating for the performance of economic activities. Special attention will be devoted to familiarizing students with the objective scope of modern quantitative methods and appropriate software tools in the analysis of economic activities, and also in the design of economic policy measures in certain practical situations.			
Course unit contents <i>Theoretical lectures:</i> <ul style="list-style-type: none"> - Economic policy as a scientific discipline; - Theoretical directions of studying economic policy; - Key attributes and efficiency of economic policy; - Spontaneous and conscious macroeconomic regulation; - Macroeconomic policy models of closed and open economies; - Basic characteristics of fiscal policy; - Basic characteristics of monetary policy; - Basic characteristics of foreign economic policy; - Basic characteristics of innovation policy; - Basic characteristics of environmental protection policy; - Macroeconomic policy in the period of stabilization; - Macroeconomic policy in the transition process <i>Practical lectures:</i> Connection of theory and real situations in the economy, Exercises with students. This part will include the preparation of two colloquiums and one seminar paper.			
Literature <i>Dimitrijevic, B., Fabris, N., Vladusic, Lj., Radovic, M., Jandric, M., (2016), Economic policy-regional aspects, CID, Faculty of Economics, University of Belgrade, Belgrade</i> Additional literature: Cvetanovic, S., (2012), Economic Development Policy, Faculty of Economics, University of Nis, Nis			
Number of active teaching hours			Other classes
Lectures 3	Practice 2	Other forms of classes	
Independent work			
Teaching methods Theoretical teaching, practical teaching, independent work of students, consultations			
Examination methods (maximum 100 points)			
Exam prerequisites	No. of points:	Final exam	No. of points:
Student's activity during lectures	10	oral or written examination	30
practical classes/tests	/		
Seminars/homework	10		
Project			
Other	50		
Grading System			
Grade	Points	Description	
10	91-100	Excellent	
9	81-90	Exceptionally good	
8	71-80	Very good	
7	61-70	Good	
6	51-60	Passing	
5	0-50	Failing	